MIDLAND REPORTER-TELEGRAM

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SMOKING QUESTIONS

Texas may snuff out smoking for anyone younger rhan 21

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THE CHAMPION

CassieJo Bennett of Greenwood and her steer "Woody"
took home the Grand Champion in the exotic class award
during the Midland County Livestock Show. Check out

THE \$2.7 BILLION DEAL

Noble's gains

Noble will gain 2,400 Delaware Basin gross drilling locations targeting lower and upper Wolfcamp A.

Noble's expected spending

Noble now expects to spend an additional \$150 million in the Delaware Basin, bringing reported Delaware Basin spending to about \$500 million in 2017.

Noble's potential

Net resource potential of the acreage being acquired is over 1 billion barrels of oil equivalent in the Wolfcamp alone.

Noble's planned production

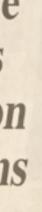
Noble plans to increase the production on the new acreage from 10,000 barrels of oil equivalent per day to between 60,000 and 70,000 BOE by the end of 2020.

Noble buys Clayton Williams Energy

Noble Energy ccelerates activity n the Permian Basin

> By Mella McEwen mmcewen@mrt.com

Noble Energy is hitting the ccelerator as it snapped up Midand's Clayton Williams Energy a cash-and-stock deal valued \$2.7 billion, significantly exanding its Delaware position. Deena McMullen, spokespern for Noble, told the Reporterlegram by email "We are ry excited about the Clayton lhams Energy acreage given it tighly contiguous and adjacent our existing position. Through acquisition, Noble Energy





Houston Chronicle file pt

Oil man and former Texas gubernatorial candidate Clayton Williams poses for a photo in his office in 2011 in Midland.

ton Williams Energy's 71,000 net acres in Reeves and Ward counties, which are adjacent to Noble's existing 47,200 net

of Noble's purchase of drilling rights on 7,200 acres in the Delaware for \$300 million.

"I am very proud of the com-

going forward. Noble Energy's long track record of operational excellence and value creation, as well as its reputation as a

ing from its world class asset portfolio," Clayton W. Willia Jr., chairman and chief execu